



PURCHASE ORDER

This PO number must appear on all papers, invoices, packing list and correspondence.

TO: **LOCK N METAL STITCH CORPORATION,**
 #15534 Valarao Street, Airport Village,
 Barangay Moonwalk, Paranaque City
 Tel. No. (02) 8801-5949 Fax. No. (02) 8828-2517

DATE:
 November 18, 2020

PD NO.:
 PB201020-HGCR373

DELIVERY PERIOD: WITHIN 60 cal. 7 DAYS
 FROM DATE OF RECEIPT OF THIS ORDER

TERMS: WITHIN 30 DAYS UPON DELIVERY AND ACCEPTANCE
 OF THE GOODS AND DOCUMENTS TO SUPPORT PAYMENT
 (ANNEX "A").

DELIVERY POINT: On-board, PB 106, Bagacay, Romblon c/o
Property Custodian,

REQUISITIONER: MROD c/o M. A. Delos Reyes,

PO ITEM NO.	PR NO./ ITEM NO.	DESCRIPTION	QTY/UNIT OF MEAS	UNIT PRICE	AMOUNT
1	<u>S1-B0620-019</u>	<u>GRINDING OF CRANKPIN JOURNAL NO. 6 OF PB 106</u> <u>5803360 14.4 MW POWER BARGE 106</u> SUPPLY OF LABOR, MATERIALS, EQUIPMENT AND TECHNICAL EXPERTISE IN THE IN-PLACE GRINDING OF CRANKPIN JOURNAL NO. 6 OF UNIT NO. 3 OF PB 106	1.00 LOT	1,999,998.00	1,999,998.00
Subtotal..... ₱					1,999,998.00
TOTAL AMOUNT (VAT INCLUDED)..... ₱					1,999,998.00
PESOS : ONE MILLION NINE HUNDRED NINETY NINE THOUSAND NINE HUNDRED NINETY EIGHT ONLY					

The following documents shall constitute as integral part of this transaction, to wit:
 1. Bid Proposal/Quotation dated October 14, 2020,
 2. PR No. S1-B0620-019 dated February 25, 2020 (NON-OMA),
 3. Bidding Documents,
 4. Supplemental/Bid Bulletin No. 1 dated October 8, 2020.

ADDITIONAL TERMS AND CONDITIONS:

- 1. Performance Security/Bond shall be in accordance with any of the following:
 - a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided however, that it shall be confirmed or authenticated by a Universal or Commercial Bank. If issued by a foreign bank which shall be equivalent to Five Percent (5%) of the Contract Price.
 - b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. This bond shall remain in full force & effect until items ordered are fully delivered acceptable by the Obligor.
 - c) Performance Securing Declaration
- 2. Delivery shall be accompanied with Certificate of Origin & Warranty for one (1) year against factory defects/workmanship from date of acceptance.
- 3. Upon acceptance, a warranty shall be required either retention money or special bank guarantee equivalent to one percent (1%) of the total contract price.

"Public Bidding"

THIS ORDER IS SUBJECT TO THE TERMS & CONDITIONS PRINTED AT THE BACK HEREOF: →

CC	GL	OE	WO	JO
FUNDS AVAILABLE <u>AURELIA L. TENAY</u> Manager, DA <u>Jan 20 2021</u>				

Pambansang Korporasyon Sa Elektrisidad

BY: PIO J. BENAVIDEZ
 President & CEO

AUTHORIZED SIGNATURE

Please signify your acceptance and agreement with this P.O. by signing below:

CONFORME: _____

POSITION: UP

DATE: Dec. 3 2020